

**RESOLUTION NO. 2025-11-02**

**RESOLUTION TO AMEND BUDGET**

**RESOLUTION OF THE DC METROPOLITAN DISTRICT  
TO AMEND THE 2025 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of DC Metropolitan District (the “**District**”), hereby certifies that an organizational meeting of the Board of Directors of the District, was held on November 27, 2024, via Zoom videoconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2024-11-03 to Adopt Budget appropriating funds for the fiscal year 2025 as follows:

General Fund	\$ 70,555
Capital Projects Fund	\$6,001,000
Debt Service Fund	\$ 801,100

B. The necessity has arisen for additional General Fund and Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the DC Metropolitan District shall and hereby does amend the budget for the fiscal year 2025 as follows:

General Fund	\$ 100,000
Capital Projects Fund	\$10,000,000

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Capital Projects Fund for the purpose stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION OF THE DC METROPOLITAN DISTRICT TO  
AMEND THE 2025 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 18, 2025.

**DC METROPOLITAN DISTRICT**

By:  \_\_\_\_\_  
President

Attest:

By: Erika K. Shorter  
Secretary

**EXHIBIT A**

Original and Amended Budget Appropriations

**DC Metropolitan District  
Amended Budget  
General Fund  
For the Year ended December 31, 2025**

	Adopted Budget <u>2025</u>	Amended <u>2025</u>
Beginning fund balance	\$ -	\$ -
Revenues:		
Developer advances	70,555	99,931
Property taxes	69	69
Specific ownership taxes	<u>-</u>	<u>-</u>
Total revenues	<u>70,624</u>	<u>100,000</u>
Total funds available	<u>70,624</u>	<u>100,000</u>
Expenditures:		
Accounting	25,000	25,000
Audit	6,500	6,500
Election expenses	5,000	5,000
Insurance	5,000	5,000
Legal	25,000	54,858
Miscellaneous	2,000	3,641
Treasurer's fees	1	1
Emergency reserve (3%)	<u>2,055</u>	<u>-</u>
Total expenditures	<u>70,556</u>	<u>100,000</u>
Ending fund balance	<u>\$ 68</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 1,640</u>	<u>\$ 1,640</u>
Mill Levy	<u>42.000</u>	<u>42.000</u>

**DC Metropolitan District  
Amended Budget  
Capital Projects Fund  
For the Year ended December 31, 2025**

	Adopted Budget <u>2025</u>	Amended <u>2025</u>
Beginning fund balance	\$ 6,000,000	\$ 9,201,854
Revenues:		
Developer advance	-	698,146
Bond Proceeds	-	-
Interest income	<u>1,000</u>	<u>100,000</u>
Total revenues	<u>1,000</u>	<u>798,146</u>
Total funds available	<u>6,001,000</u>	<u>10,000,000</u>
Expenditures:		
Capital outlay	6,001,000	9,965,450
Cost of issuance	-	34,550
Transfer to other funds	<u>-</u>	<u>-</u>
Total expenditures	<u>6,001,000</u>	<u>10,000,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>